

rowers with real incomes

- The unforeseen disruptions in the credit-default swaps, derivatives, and auc

A MORTGAGE REFORMATION PLAN

This concept has ample precedent in the commercial real estate world.
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THE FUNDAMENTAL FAIRNESS OF EQUITABLE REFORMATION

Since these borrowers paid higher fees and rates to obtain “no-doc” or “stated income” loans for higher LTV amounts with a stated income, it is not equitable to require them to pay the same rates and fees as borrowers who obtained loans with documented income.

